



About the City of Florence

The City of Florence is the eighth largest city in Kentucky and is located in the 71st most rapidly growing county in the country. Florence has approximately 28,381 residents and is located in Boone County, Kentucky just 10 miles south of the City of Cincinnati, Ohio. Florence is home to a large number of employers in the industrial fields and many hotels, restaurants and retail shopping areas. The City of Florence is situated within 600 miles of 60% of the U.S. population, 58% of the country's manufacturing firms, and 59% of the nation's purchasing power. Florence is a full service community offering police, fire, EMS/ALS, water, sewer, public services, recreation, and administrative support services. Florence is 10.31 sq miles in area.

Our phenomenal growth can be partially attributed to our proximity to most major modes of transportation including I-71, I-75, I-275, the Cincinnati/Northern Kentucky International Airport and the Ohio River. The portion of interstate 71/75 that traverses the City of Florence maintains one of the highest average daily traffic counts along I-71/75 in the nation totaling 144,000 vehicles per day.

Because of our consistent growth and conservative fiscal management policies, the City of Florence is able to offer top quality professional services at low tax rates for the residents and business sectors of our community. City services feature a 65 member state accredited police department; an 86 member paid/volunteer fire/EMS department at three fire stations; a 61 member Public Services Department that manage water, sewer, storm water, streets, sidewalks, buildings, grounds, fleet services, and capital improvement projects; modern family oriented recreational facilities include an aquatic center, state of the art skate park, and several other parks featuring traditional recreational amenities.

The City of Florence has a strong Mayor-Council form of government with non-partisan, at-large elections. The Mayor is elected every four years and the six-member City Council is elected every two years. The City is in the 60th and 66th state legislative districts, 11th state senatorial district, and the 4th congressional district.

CITY OF FLORENCE & AREA POPULATION DEMOGRAPHICS

2009 Florence Population	28,381
2009 Boone County Population	117,079
2009 Northern Kentucky Population	419,783

POPULATION PROJECTIONS

Location	2009 Population	2012 Population Projection
Florence	28,381	29,053
Boone County	117,079	132,189
Northern Kentucky	419,783	461,979

2010 CITY OF FLORENCE/BOONE COUNTY TAX RATES

PROPERTY TAX (Listed as rate per \$1,000 of assessed value)

City Property Tax	\$ 2.46
County/State Tax	\$ 3.09
County School Tax	\$ 5.39
Total Property Tax	\$10.94

TANGIBLE PROPERTY TAX (Listed as rate per \$1,000 of assessed value)

City Tangible Tax	\$ 4.36
County/State Tax	\$ 7.10
County School Tax	\$ 5.39
Total Tangible Property Tax	\$16.85

OCCUPATIONAL LICENSE TAX

City Occupational License Tax	.001% of Gross Receipts (min. tax \$40.00, max tax \$10,000)
County Tax	.008% of Gross Receipts (max. tax \$410.06)
County School Tax	.005% of Gross Receipts (no max.)
Total Occupational License Tax	.014% of Gross Receipts

INSURANCE PREMIUM TAX

City Insurance Premium Tax	8%
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PAYROLL TAX

City Payroll Tax Rate	2%
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Boone County Kentucky Median Household Income

County	1997	1998	1999	2005	2010
Boone	\$48,999	\$51,323	\$53,593	\$59,329	\$69,500

Source: Kentucky Cabinet for Economic Development

Florence/Boone County Housing Data

2008 Boone County Median Value of Owner-Occupied Housing Units*	\$174,400
2008 Boone County Median Home Price**	\$141,700
2008 Total Households in Boone County#	45,510

Source: Kentucky State Data Center

* Source: U.S. Census Bureau

**Source: Kentucky Cabinet for Economic Development

2010 Boone County Labor Force Data

Civilian Labor Force	64,343
Employment	58,361
Unemployment	5,982
Unemployment Rate	9.3%

Source: Kentucky State Data Center

2010 Top 10 Employers in Florence:

St. Elizabeth Healthcare
Boone County Board of Education
Internal Revenue Service
ZF Steering
Wal-Mart
Alvin Meritor
Sweco
Insight Communications
ADP
Eagle Manufacturing

Contact Information:

Please contact the following personnel with questions regarding the City of Florence.

Richard J. Lunnemann
City Coordinator
Richard.Lunnemann@florence-ky.gov

Joshua R. Wice
Business & Community Development Director
Joshua.Wice@florence-ky.gov

Phone: (859) 647-8177

Fax: (859) 647-5411

Web: www.florence-ky.gov