



CITY OF FLORENCE, KENTUCKY
2016 ANNUAL RENEWAL - OCCUPATIONAL LICENSE

Due the 15th day of the 4th month following the close of the taxable year end

Business name: Address: City/State/Zip: Tax year ended: Due date: Federal ID/SS #: Phone #:

Business Entity Classification: Individual Partnership Corporation LLC Other Make payable to: Remit form to: City of Florence, Kentucky P.O. Box 1327 Florence, Kentucky 41022-1327 See reverse side for instructions

COPY OF DOCUMENTATION MUST ACCOMPANY THIS RETURN. SEE REVERSE SIDE FOR LIST OF ACCEPTABLE DOCUMENTATION.

\* Instructions for the below can be found on the reverse side. Round to nearest \$

Table with 2 columns: Description and Amount. Rows include Total gross receipts, Allocation percentage, Gross receipts derived in City, Amount of tax due, Game machine tax, Duplicate fee, Adjustment, Sub-total, Penalty, Interest, and Total amount due.

Any business entity claiming a deduction for gross receipts outside of the City MUST complete Schedule A - Computation of Business Apportionment.

Did you have any employees during calendar 2014? Y or N

Did you rent or lease real estate property during 2014? Y or N

If yes, Landlord Name & Address:

Did you issue any 1099 forms during 2015 for work performed in Florence? Y or N

If yes, please provide a copy of the 1099 forms that were issued.

Is this return your FINAL RETURN (indicating Y will close your account)? Y or N

Signed: Print name: Official Title: Date:

I DECLARE, UNDER THE PENALTIES OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IS A TRUE, CORRECT AND COMPLETE RETURN. I AM DULY AUTHORIZED TO SIGN THIS RETURN.

OCCUPATIONAL LICENSE RETURNS WITHOUT DOCUMENTATION WILL NOT BE RENEWED.

## INSTRUCTIONS

**License Renewal:** All Occupational Licenses expire the 15<sup>th</sup> day of the fourth month following the close of the taxable year end. A renewal return form is available on-line at [www.florence-ky.gov](http://www.florence-ky.gov) under the Finance tab.

### **Line 1. TOTAL GROSS RECEIPTS.**

**Total Income** is defined as Total Receipts or Sales less Returns and Allowances, plus Gross Rents, as reported on the last filed Federal Income Tax Return. If a new business has not filed its first Federal Income Tax Return, then the business must use the estimates stated on the application.

**Individuals** – 2015 Federal Income Tax Return, Form 1040, Schedule C, Line 3(Schedule C-EZ, Line 1) and/or schedule E, Line 3 totals, or equivalent line on last filed return.

**Partnerships** – 2015 Federal Income Tax Return, Form 1065, Line 1C plus Form 8825, Line 2 total or equivalent line on last filed return.

**Corporations** – 2015 Federal Income Tax Return, Form 1120 or Form 1120-A, Line 1C plus Line 6 or equivalent line on the last filed return.

**S Corporations** – 2015 Federal Income Tax Return, Form 1120S, Line 1C plus Form 8825, Line 2 total or equivalent lines on last filed return.

**Line 2. ALLOCATION PERCENTAGE** – Prepare Schedule A if gross receipts were earned outside of the City.

**Line 3. GROSS RECEIPTS DERIVED IN CITY** – Multiply Line 1 times Line 2.

### **Line 4. AMOUNT OF CITY OF FLORENCE OCCUPATIONAL LICENSE FEE DUE**

Round to Nearest \$

A. Total Gross Receipts Derived in City (Line 3)	
B. Rate	X .001
C. Fee Amount* (Enter this amount on Line 4) *Enter no less than \$40.00 or more than \$10,000	

**Line 5. AMUSEMENT GAME MACHINE LICENSE.** \$10.00 per machine. Attach list including location of games:

A. Do you own the Amusement game machines? **Y or N**

B. If NO, then list the name, address and telephone number of the owners.

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**Line 6. DUPLICATE LICENSE FEE.** Anyone conducting business at more than one location (in the City of Florence) is required to post a duplicate license at each additional location. The charge for a duplicate license is \$25.00 per location.

**Line 7. ADJUSTMENT.** The license tax for each license year shall be computed based upon the income shown on the last Federal income tax return filed by the business. A new business, defined as one which has not yet filed a Federal tax return with respect to income from operations in the City, shall estimate license fees based on projected first year income as stated on the license application. Upon filing its first Federal tax return, the business shall report the applicable amount of income to the Finance Department and either pay an additional fee or receive a corresponding credit based on the difference between the original fee paid and what should have been paid, had the amount of income been known at the time of application. If an underpayment has occurred, penalty and interest shall be assessed on the amount of the difference.

**Line 8. SUB-TOTAL.** Lines 4 thru 7 added.

**Line 9. PENALTY.** If the total tax is not remitted to the City of Florence by the due date, there is a minimum penalty of \$25.00 or 5% of the tax due for each month or a fraction thereof. The penalty shall not exceed 25% of the total tax due.

**Line 10. INTEREST.** If the total tax due is not remitted to the City of Florence by the due date, the entity shall pay in addition to the penalty, an amount equal to one(1%) percent per month or fraction thereof simple interest on the tax due from the time due until the tax is paid to the City.

**Line 11. TOTAL CITY OF FLORENCE OCCUPATIONAL LICENSE FEE.** Lines 8 thru 10 added.

**ADDITIONAL INFORMATION** or copies of the coded ordinance are available by contacting the Finance Department, telephone (859) 647-5413 – or 8100 Ewing Blvd., Florence, Kentucky 41042-7588. [www.florence-ky.gov](http://www.florence-ky.gov)